

Project Scope and Timing	
Phase 1 (2028 to 2031 projects)	
50% Road	\$10,700,000
50% Water	\$4,860,000
100% Sewer	\$460,000
Total	\$16,020,000
Phase 2 (2032 to 2035 projects)	
50% Road	\$10,700,000
50% Water	\$4,860,000
Total	\$15,560,000
Total Bond Proposal	\$31,580,000

Tax Rate (Current)	
Current Tax Rate Average	
M&O	\$0.095
Debt Services (Old Bonds)	\$0.2690
2025 Average Home Taxable Value	\$321,914
2025 Average Home Tax Levy for M&O	\$305.77
2025 Average Home Tax Levy for Debt Service	\$865.99
2025 Average Home Total Tax Levy	\$1,171.77

Tax Rate (New Proposed)	
New Tax Rate Average (2027 thru 2054)	
M&O	\$0.095
Debt Services (New Bonds)	\$0.4925
2025 Average Home Taxable Value	\$321,914
2025 Average Home Tax Levy for M&O	\$305.77
New Average Home Tax Levy for Debt Service	\$1,585.55
New Average Home Total Tax Levy	\$1,891.33
New Average Home Tax Levy Increase	\$719.56

Tax Rate & Debt Service by Year (2025-2054)

